

11/03/2025

# Organisational Carbon Footprint Verification Letter

CERT-13791

Carbon Trust Assurance Limited (**'The Company'**) re-verifies that:

Wates Group Limited (**'You'**) has submitted an organisational carbon footprint for verification purposes, with the following organisational and operational verification boundary:

- Organisational boundary: Wates Group Limited (excluding Liberty Group) and Liberty Group
- Reporting period:
  - 1st January 2024 – 31st December 2024 (Wates Group Limited excluding Liberty Group)
  - 1st October 2024 – 31st December 2024 (Liberty Group)
- GHG sources included:
  - Scope 1: All emissions sources
  - Scope 2: All emissions sources (location- and market-based)
  - Scope 3:
    - Category 5 – Waste generated in operations
    - Category 6 – Business travel

In accordance with the accounting criteria:

- GHG Protocol Corporate Accounting and Reporting Standard (including supplementary Scope 2 Guidance)
- GHG Protocol Corporate Value Chain (Scope 3) Standard (including supplementary Scope 3 Calculation Guidance)

## Organisational Carbon Footprint

The Company re-verifies the organisational carbon footprint results for Wates Group Limited. These results are set out below:

**Wates Group Limited (excluding Liberty Group)** (1st January 2024 – 31st December 2024)  
12,782 tCO<sub>2</sub>e, according to the location-based method and 10,706 tCO<sub>2</sub>e, according to the market-based method. The breakdown by scope is:

- Scope 1: 6,157 tCO<sub>2</sub>e
- Scope 2 location based: 2,715 tCO<sub>2</sub>e
- Scope 2 market based: 639 tCO<sub>2</sub>e
- Scope 3 (waste and business travel only): 3,910 tCO<sub>2</sub>e

**Liberty Group** (1st October 2024 – 31st December 2024)  
960 tCO<sub>2</sub>e, according to the location-based method and 932 tCO<sub>2</sub>e, according to the market-based method. The breakdown by scope is:

- Scope 1: 911 tCO<sub>2</sub>e
- Scope 2 location based: 30 tCO<sub>2</sub>e
- Scope 2 market based: 1 tCO<sub>2</sub>e
- Scope 3 (waste and business travel only): 20 tCO<sub>2</sub>e

The total combined footprint for the above boundaries is as follows:

### Combined

13,743 tCO<sub>2</sub>e, according to the location-based method and 11,638 tCO<sub>2</sub>e, according to the market-based method. Note that the combined footprint encompasses Wates Group Limited (excluding Liberty) for the defined 12-month period, and Liberty Group for the defined 3-month period. The breakdown by scope is:

- Scope 1: 7,068 tCO<sub>2</sub>e
- Scope 2 location based: 2,745 tCO<sub>2</sub>e
- Scope 2 market based: 640 tCO<sub>2</sub>e
- Scope 3 (waste and business travel only): 3,930 tCO<sub>2</sub>e

*Disclaimer: The above combined footprint should not be interpreted as being fully reflective of Wates Group Limited's total footprint for the period 1st January 2024 – 31st December 2024.*

## Level of Assurance

This verification was carried out to a Limited level of assurance in accordance with ISO 14064-3.

## **Our Conclusion**

Based on the work we have undertaken, and the evidence provided by Wates Group Limited, nothing has come to our attention that leads us to believe that the organisation's footprint has not been properly prepared, in all material respects. The verification opinion is unmodified. This is in accordance with the criteria defined in ISO 14064-3.

## **Materiality**

It has been verified that all material non-conformities identified during the sampling performed on the footprint models submitted have been closed. If at any time and for whatever reason You or the Company identify any further non-conformities, the terms described in the Description of Service and General Terms and Conditions will apply. It is also Your duty to promptly inform the Company in writing.

## **Provision for Material Discrepancy**

The Company has performed the verification in accordance with the applicable material discrepancy threshold: where actual errors, omissions or misstatements affect the final footprint result by the equivalent of 1% or more individually or 5% or more in aggregate they are predetermined to be a material discrepancy and therefore a non-conformity.

## **Footprint Period and Claim Period**

The footprint period represents the period for which the organisational carbon footprint(s) are representative, this is always valid (subject to no material changes in organisational structure, etc).

The Label Claim Period for this Verification is a period of 12 months from 11 March 2025 (the "effective date") until 11 March 2026. Subject to the provisions in this Verification Letter, during the Label Claim Period you may communicate the Organisational Carbon Footprint results as being valid in respect of representing the current Carbon Footprint(s) of Wates Group Limited (excluding Liberty Group) and Liberty Group.

The use of the Label is contingent on a valid verification. If the Claim Period expires, or if the claims and Label requirements are not met during re-verification, the valid verification, Label licence and use of the Label, will be withdrawn.

## Communications

Any claims regarding the verification results or any other claims shall be made in accordance with the Requirements and Brand Guidelines.

In accordance with the Requirements and Brand Guidelines, you are permitted to communicate the verified results, as set out below, and in any associated Annex:

*"The 1<sup>st</sup> January 2024 – 31<sup>st</sup> December 2024 carbon emissions of Wates Group Limited (excluding Liberty Group) covering Scope 1, Scope 2, and Scope 3 (waste and business travel only) have been verified in accordance with the GHG Protocol. "*

*"The 1<sup>st</sup> October 2024 – 31<sup>st</sup> December 2024 carbon emissions of Liberty Group covering Scope 1, Scope 2, and Scope 3 (waste and business travel only) have been verified in accordance with the GHG Protocol."*

Any claims or communication made during the Verification Period shall comply with the 'Organisational Carbon Footprints: Requirements for Assurance' and Brand Guidelines. Any communications, other than those listed above, shall be submitted to the Company for prior approval and may be documented in an Annex of this Verification Letter at the Company's discretion.

The organisational carbon footprint is presented within Wates SECR figures FY2024 v5. We have not performed any work, and do not express any conclusion, over any other information that may be included on Wates Group Limited's website or reports for the current year or for the previous periods unless otherwise indicated.

## Inherent Limitations

The accuracy and completeness of the Selected Information is subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. As such, this Verification Letter should be read in connection with Wates SECR figures FY2024 v5. For those subject matters with a limited assurance, the evidence-gathering procedures are more limited than with a reasonable assurance, and therefore less assurance is obtained than in an overall reasonable assurance statement.

## Conflict(s) of Interest

The Carbon Trust places great importance on impartiality in the delivery of its assurance services. This commitment is embedded in our operational processes to ensure objectivity, transparency, and independence throughout the provision of these services, while effectively managing any actual or potential conflicts of interest.

To maintain this impartiality:

- We maintain distinct teams for all of our projects with appropriate information barriers between them.
- Our Assurance team does not offer or provide footprinting or other consultancy services to any company for which they are conducting assurance services.
- It's important to note that Carbon Trust Assurance Ltd. operates as a separate legal entity delivering all our assurance services. All assurance statements and certificates are issued under this entity.

### **Carbon Trust Assurance's Competence and Independence**

CTA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verifications and assessments is then internally reviewed by senior management to ensure that the approach is rigorous and transparent.

For and on behalf of Carbon Trust Assurance Ltd,



Martin Hockaday,  
Head of Assurance



# CARBON TRUST

## Certificate of Assurance

### Wates Group Limited

has measured the organisational carbon footprint of their organisation for their:

**Scope 1: All emissions sources**

**Scope 2: All emissions sources (location- and market-based)**

**Scope 3: Waste and business travel only**

Carbon Trust Assurance Limited re-verifies that, in accordance with ISO 14064-3, Wates Group Limited has calculated the organisational carbon footprint of their Scope 1, Scope 2, and Scope 3 (waste and business travel only) emissions.

The boundary of the verification consisted of Wates Group Limited (excluding Liberty Group), for the reporting period 1st January 2024 - 31st December 2024, and Liberty Group, for reporting period 1st October 2024 - 31st December 2024.

This is in accordance with:

- GHG Protocol Corporate Accounting and Reporting Standard (including supplementary Scope 2 Guidance)
- GHG Protocol Corporate Value Chain (Scope 3) Standard (including supplementary Scope 3 Calculation Guidance)

Awarded: **11 March 2025**

for and on behalf of Carbon Trust Assurance Ltd,

Martin Hockaday,  
Head of Assurance



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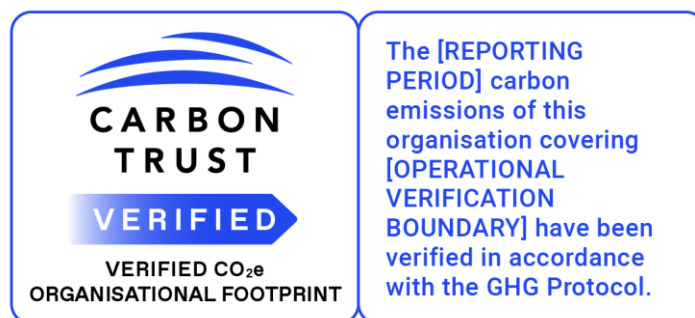
## Carbon Footprint Label

### Wates Group Limited

has measured the organisational carbon footprint of their organisation for their:

**Scope 1: All emissions sources**  
**Scope 2: All emissions sources (location- and market-based)**  
**Scope 3: Waste and business travel only**

Carbon Trust Assurance has re-verified that this organisation has met all the requirements for using the Carbon Trust Carbon Footprint Label.



The above is the generic version of the Carbon Trust Label which you are licensed to use, the final Label text and artwork for your label shall be issued upon agreement of text and signatory of the Label Licence Terms and Conditions.

Awarded: 11 March 2025

Valid Until: 11 March 2026

for and on behalf of Carbon Trust Assurance Ltd,



Martin Hockaday,  
Head of Assurance