





CREATING TOMORROW TOGETHER

wates.co.uk

Group Turnover
 **2.1%** INCREASE to
£1.63bn

Forward order book
£5.9bn
 **9.2%**
 up (2018: £5.4bn)

Gross cash balance

£142.2m
 **24.5%**
 up

PROFIT before tax
£36.2m 

**INDUSTRY LEADING
 HEALTH AND SAFETY RECORD**

Accident incidence rate

79%
 BELOW

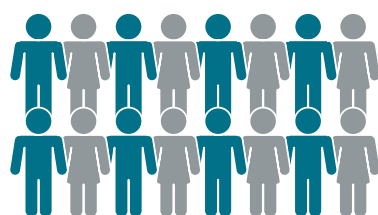
construction industry average



186

management
 trainees and
 apprentices

3,803
 EMPLOYEES



£20m
 spent with social enterprises

500,000

homes in the social
 housing sector maintained



Managed facilities in
300+
 commercial buildings

4,400+

new homes under construction



21,000

in the development pipeline

726

new colleagues
 joined the Group



WATES GROUP CREDENTIALS - WHO WE ARE

Who we are



Chairman: **Sir James Wates CBE**

Chief Executive: **David Allen**

About Wates

The Wates Group, established in 1897, is one of the leading, privately-owned construction, development and property services companies in the UK. We employ almost 4,000 people, working with a range of customers and partners from across both the public and private sectors. Everything we do is guided by our purpose of working together to inspire better ways of creating the places, communities and businesses of tomorrow.

Fourth generation of family ownership

Now in its fourth generation of family ownership, Wates Group is committed to the long-term future of the built environment. The Wates Family is focused on the long-term sustainability of the company and is committed to handing over to the next generation an even stronger, more sustainable business.

People

As well as nearly 4,000 employees, Wates also works with up to 15,000 supply chain operatives and partners, delivering our projects throughout the UK. We are committed to offering opportunities to diverse talent and to building an inclusive organisation. By 2025, our ambition is for our workforce to be more diverse, with at least 40% being women, 20% from ethnic minorities, 5% identifying as LGBT+ and 3% colleagues who identify as having a disability. The Wates Group is an Investors in People Gold accredited employee.

Zero Harm

At the heart our work is the absolute commitment to the health, safety and wellbeing of our people. We have maintained an industry-leading health and safety record for the past three consecutive years, with an accident incidence rate nearly 80% below the construction industry average. Since the launch of our 'We're Safer Together' Zero Harm programme 2016, the probability of sustaining a significant injury during a lifetime working on Wates sites has fallen by 80%. Our Zero Harm strategy now extends to three environment targets for 2025: zero waste from our operations; zero carbon from our operations and operational vehicles, and a positive impact on nature from our operations.



Purpose

Together with everyone involved in what we do, we aim to inspire better ways of creating the places, communities and businesses of tomorrow. Our goals are to be more sustainable, trusted and progressive, and our people are driven by our behaviours of we care, we are fair, and we look for a better way.

Our businesses

Wates Construction

www.wates.co.uk/construction

Wates Construction undertakes programmes and projects for government, local authorities and the private sector across education, residential, commercial, leisure and justice sectors. The business is a recognised leader in the design and construction of schools, colleges and universities.

Executive Managing Director: Paul Chandler

SES Engineering Services

www.ses-ltd.co.uk

SES is an outstanding design-led mechanical and electrical engineering (M&E) provider, working in a wide range of environments. It delivers bespoke solutions for the whole construction industry, maximising its project use of offsite manufacturing from its production facility, Prism, in Coventry.

Managing Director: Steve Joyce

Wates Smartspace

www.wates.co.uk/smartspace

Wates Smartspace is a national business, delivering high-quality fit out, refurbishment and property upkeep projects, enhancing its customers' operating environments.

Wates Living Space

www.wates.co.uk/livingspace

Wates Living Space is one of the UK's leading providers of planned and responsive maintenance services in social housing, maintaining hundreds of thousands of homes every year. It provides a broad range of services for partners, supporting the regeneration of disadvantaged communities and improving living standards for residents by renewing existing housing stock.

Executive Managing Director: David Morgan

Wates Facilities Management

www.wates.co.uk/watesfm

Wates FM is a growing presence in the UK facilities management (FM) sector, providing self-delivered mechanical, electrical and total FM services to an impressive client list across the public and private sectors.

Managing Director: James Gregg

Needspace?

www.needspace.co.uk

Needspace? provides quality managed, flexible workspace to a growing number of small businesses in London and the South East, offering a range of office, workshop and studio units to businesses looking to grow in an entrepreneurial environment.

Managing Directors: Charlies Wates and Richard Trimming

Wates Developments

www.wates.co.uk/developments

Wates Developments specialises in land, planning and residential development throughout the South of England, with a large and growing portfolio of potential residential development land. The business focuses on securing land and delivering planning consents in sustainable town and country locations, in areas of high demand.

Executive Managing Director: David Brocklebank

Wates Residential

www.wates.co.uk/wates-residential

Wates Residential develops mixed tenure housing schemes in partnership with public sector bodies and housing associations. The team believes that everyone deserves a great place to live and is committed to addressing the UK's urgent need for new housing. As well as building and selling open market homes, the business also delivers affordable homes with local authorities and housing associations.

Executive Managing Director: Helen Bunch



Creating tomorrow together

"The Wates Group takes very seriously its responsibilities to be a good corporate citizen, to pay our taxes and to contribute to social value via our activities in the communities where we work. We are economic multipliers, guided by our purpose of working together to inspire better ways of creating the places, communities and businesses of tomorrow."

Sir James Wates CBE Chairman



Wates received the Queen's Award for Enterprise: Sustainable Development for the second consecutive time in 2016. The award, which was presented by HRH The Princess Royal, lasts for five years.



Our work with Orbit Group at Erith Park saw us win the Best Regeneration Project Award at the Inside Housing Development Awards.



We are among a select group of companies that have achieved the Investors in People Gold accreditation for a third consecutive three-year period. The standard means our employees know they work for an organisation that is committed to being trusted, progressive and sustainable, and which seeks to engage people by treating them fairly and with care.



Through our partnership with Cardiff Council for the Cardiff Living project, we were awarded Best Starter Home Scheme at the WhatHouse? Awards.



We were a finalist in three categories at the Construction News Awards 2020, including Contractor of the Year (>£500m) and Health, Safety and Wellbeing Excellence.



In 2019 we received a Silver award from the Chartered Institute of Building at the Construction Manager of the Year Awards.

Some of our clients and partners

